



**Interbrew**

THE WORLD'S LOCAL BREWER

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**Securities and Exchange Commission**  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
Attn. Mrs. Mary Cascio

*By courier*

Leuven, 29 January 2003

SUPPL

Dear Madam,

Subject: Interbrew S.A. (the "Company") — Information Furnished Pursuant to Rule 12g3-2(b) Under the Securities Exchange Act of 1934  
Interbrew's file number: 82-5159

Enclosed herewith is information to be furnished to the Securities and Exchange Commission pursuant to subparagraph (1)(iii) of Rule 12g3-2(b) (the "Rule") under the Securities Exchange Act of 1934 (the "Exchange Act").

In accordance with subparagraphs (4) and (5) of the Rule, the information and documents furnished herewith are being furnished with the understanding that they shall not be deemed "filed" with the Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such information or document pursuant to the Rule shall constitute an admission for any purpose that the Company is subject to the Exchange Act.

In the event that any questions should arise in connection with this matter, please contact the undersigned in Belgium at Vaartstraat 94, B-3000 Leuven, telephone: +32.16.24.75.32, fax: +32.16.24.78.96, e-mail: [Patrice.thys@interbrew.com](mailto:Patrice.thys@interbrew.com).

Very truly yours,

  
**Patrice J. Thys**  
**Executive Vice President**  
**Legal and Corporate Affairs**

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THOMSON  
FINANCIAL

Enclosure: press release



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## *PRESS RELEASE*

### **Interbrew Unions agree on industrial restructuring**

Brussels, 29 January, 2003

**Further to the announcement of 9 September 2002, Interbrew is pleased to announce that agreement has been reached with the Unions on the optimisation of its industrial network in Western Europe. This restructuring relates to the Breda plant in the Netherlands and the Boddington plant in the UK.**

The total cost for the industrial restructuring amounts to 44 million euro. This amount will be charged to the full year 2002 results, in the form of a net non-cash asset write-down of 16 million euro (the previously announced 25 million euro gross minus land value) and a cash cost for the social plan of 28 million euro.

As a result of this restructuring, Interbrew expects a yearly improvement in EBIT of approx. 24 million euro by 2005. This restructuring is in line with the company's policy to focus on cash paybacks of three years or less.

#### **Interbrew - The World's Local Brewer®**

Interbrew, *The World's Local Brewer®*, is a leading consolidator in the world beer industry. The company is headquartered in Belgium and employs over 35,000 people worldwide. The strategy of Interbrew, *The World's Local Brewer®*, is to build strong local platforms in the major beer markets around the world. In the markets where it operates, Interbrew is respectful of the local heritage and tradition of the beer industry and helps the local management grow its business. "The World's Local Brewer®" strategy is based on four pillars: first strengthening the local brands (in many cases market leader, such as Jupiler® in Belgium), thereafter introducing international premium and specialty brands including Stella Artois®, Beck's®, Hoegaarden®, Leffe® and Bass® Ale. Finally, Interbrew brings considerable best practices to its local platforms and continues to develop the local operations both organically and through selective acquisitions. In total, more than 200 Interbrew brands are sold in over 120 countries. Visit web site [www.interbrew.com](http://www.interbrew.com) for more information on Interbrew.

#### **Additional information:**

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